

City of New Cordell, OKLAHOMA
Fiscal Year 2024 / 2025 Annual Budget

BUDGET MEMO

June 10, 2024

The 2024/ 2025 Annual Budget for the City of New Cordell is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act.

The budget includes the following highlights for fiscal year:

- ◆ We are estimating a net loss between all funds of <\$124,703> and a net loss of <\$13,467> in the General Fund and NCUA fund (the two major operating funds of the City).
- ◆ Recurring tax revenues are budgeted at 90% of FY24 projection; should tax revenues be collected at 100% of FY24 projection, this would generate an additional \$146,061 in revenues.
- ◆ The budget includes a water rate increase to recover the amount of increase handed down by the Foss Reservoir Master Conservancy District that will generate \$120,000. The water rates will continually be monitored as the capital requests for Foss are finalized.
- ◆ The budget includes a 3% salary increase for full time employees; the raises are estimated to cost the City \$41,778
- ◆ Proposed Capital requests are detailed in the budget totaling \$1,820,600

	<u>Capital Outlay</u>	<u>Funding source</u>
General Government	\$ 200,000	Operations
Police Department	47,500	Operations
Code Enforcement	500,000	Operations
Electric	273,500	Operations
Water	60,000	Operations
Sewer	50,000	Operations
Customer Service	604,000	Operations
Development & Redevelopment	32,500	Grant & transfers
Street & Alley Fund	53,100	Restricted funds
TOTAL CAPITAL OUTLAY	<u>\$ 1,820,600</u>	

◆ Debt service payments include:

High Plains Bank	\$ 16,394	Ace Building
2021 Revenue Bond	129,440	Water Project
OWRB	26,358	Water Project
Financing source	58,300	Building
	<u>\$ 172,192</u>	

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2024/2025 budget will be considered at a public hearing on Monday, June 10, 2024.

Copies of the proposed budget are available for review in the Office of the City Clerk, Cordell, OK.

The City of New Cordell 2024-2025 Annual Budget will be adopted by resolution during a meeting of the City Council on Monday, June 10, 2024.

The legal level of control for the Town's 2024 / 2025 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Dacia Phillips, CPA

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2024 / 2025 budget will be considered at a public hearing on Monday, June 10th, 2024 at 6:00 p.m. at the Cordell Community Center located at 101 East Main St. Cordell, OK. Copies of the proposed budget are available for review in the Office of the City Clerk, located at 101 East Main St., Cordell, OK.

The City of New Cordell 2024-2025 Annual Budget will be adopted by resolution during a meeting of the City Council on Monday, June 10, 2024.

CITY OF NEW CORDELL, OKLAHOMA
Fiscal Year 2024 - 2025 Annual Budget

BUDGET SUMMARY

	BEGINNING BALANCE (Estimates)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 845,025	\$ 1,991,200	\$ (2,448,761)	\$ 70,827	\$ (386,734)	\$ 458,291
ENTERPRISE FUNDS						
Utility Authority	\$ 3,018,777	\$ 5,818,020	\$ (5,095,753)	\$ (349,000)	\$ 373,267	\$ 3,392,044
Development & Redevelopment	775	20,009	(81,500)	62,500	1,009	1,784
TOTAL ENTERPRISE FUNDS:	\$ 3,019,552	\$ 5,838,029	\$ (5,177,253)	\$ (286,500)	\$ 374,276	\$ 3,393,828
SPECIAL REVENUE FUNDS						
Capital Projects	\$ 485,407	\$ 900	\$ -	\$ (81,500)	\$ (80,600)	\$ 404,807
Street & Alley Fund	72,696	21,435	(53,100)	-	(31,665)	41,031
Cemetery Care Fund	9,953	320	(300)	-	20	9,973
Firemans Fund	5,713	4,500	(4,500)	-	-	5,713
Grant Fund	97,516	-	-	-	-	97,516
L&W Grant Fund	5,798	-	-	-	-	5,798
Airport Grant Fund	66,505	-	-	-	-	66,505
Disaster Fund	-	-	-	-	-	-
Grant Fund #2	412,868	-	-	-	-	412,868
TOTAL SPECIAL REVENUE FUNDS	\$ 1,156,456	\$ 27,155	\$ (57,900)	\$ (81,500)	\$ (112,245)	\$ 1,044,211
GRAND TOTAL ALL FUNDS	\$ 5,021,033	\$ 7,856,384	\$ (7,683,914)	\$ (297,173)	\$ (124,703)	\$ 4,896,330

**City of New Cordell
General Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025	
OPERATING REVENUES					
Sales tax	\$ 1,178,239	\$ 1,070,953	\$ 1,108,572	\$ 997,715	90%
Use tax	231,304	214,733	212,195	190,976	90%
Beverage Tax	75,080	63,030	72,522	65,270	90%
Cigar tax	8,031	7,377	6,917	6,225	90%
Franchise Tax	36,717	41,539	36,682	33,014	90%
Licenses & Permits	7,318	5,000	4,902	5,000	
Court fines	34,716	25,000	95,696	75,000	
Police income	70	-	12	-	
Hangar Rentals	5,245	6,000	8,856	6,000	
Cemetery revenue	4,645	4,500	2,161	4,500	
Swimming pool revenue	20,337	15,000	16,604	15,000	
Ambulance billed revenue	102,474	90,000	163,201	125,000	
Insurance proceeds	49,925	-	-	-	
Grant revenue	-	-	-	250,000	
Other rents/leases	4,267	4,500	5,537	4,500	
Oil/Gas Royalties	1,085	500	340	500	
Donations	343	39,228	-	10,000	*
Capital lease/loan proceeds	-	-	-	200,000	
Miscellaneous income	5,495	1,000	12,234	1,000	
TOTAL OPERATING REVENUES	1,765,291	1,588,360	1,746,431	1,989,700	
OPERATING EXPENSES					
<u>Judicial & Legal</u>					
Personal Services	11,475	11,067	14,618	13,156	
Materials and Supplies	985	1,500	34	1,500	
Other Services and Charges	52,774	53,000	46,768	53,000	
Total Judicial & Legal	65,234	65,567	61,420	67,656	
<u>Administration Department</u>					
Personal Services	65,521	68,968	27,760	-	
Materials and Supplies	4,928	4,500	2,722	4,500	
Other Services and Charges	68,319	65,000	47,053	65,000	
Debt service	-	-	-	14,600	
Capital Outlay	-	4,000	-	200,000	
Total Administration Department	138,768	142,468	77,535	284,100	
<u>Legislative Division</u>					
Personal Services	21,978	24,581	22,055	24,521	
Materials and Supplies	519	1,500	60	1,500	
Other Services and Charges	9,687	10,000	10,324	10,000	
Capital Outlay	-	26,245	-	-	*
Total Legislative Division	32,184	62,326	32,439	36,021	
<u>Grant Writing Department</u>					
Other Services and Charges	-	50,000	21,600	24,000	
Total Grant Writing Department	-	50,000	21,600	24,000	
<u>Street Department</u>					
Personal Services	142,464	153,617	126,202	158,086	
Materials and Supplies	66,621	45,000	41,447	45,000	
Other Services and Charges	8,368	10,000	5,224	10,000	
Capital Outlay	5,151	-	-	-	
Total Street Department	222,604	208,617	172,873	213,086	

**City of New Cordell
General Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
<u>Airport</u>				
Personal Services	1,059	1,100	671	19,225
Materials and Supplies	2,187	1,500	7,897	2,500
Other Services and Charges	8,088	8,750	6,629	8,000
Total Airport Department	11,334	11,350	15,197	29,725
<u>Parks & Recreation Department</u>				
Personal Services	16,425	23,414	288	41,609
Materials and Supplies	5,787	12,100	5,087	12,100
Other Services and Charges	2,485	1,400	2,662	1,400
Capital Outlay	-	-	-	-
Total Parks Department	24,697	36,914	8,037	55,109
<u>City Garage & Gregory Park</u>				
Personal Services	1,059	1,100	671	1,100
Materials and Supplies	1,528	2,500	653	2,500
Other Services and Charges	404	100	450	100
Capital Outlay	-	-	-	-
Total City Garage & Gregory Park Department	2,991	3,700	1,774	3,700
<u>Cemetery</u>				
Personal Services	18,018	23,964	4,172	23,964
Materials and Supplies	1,102	1,500	787	1,500
Other Services and Charges	3,639	4,500	2,177	4,500
Total Cemetery	22,759	29,964	7,136	29,964
<u>Parks & Recreation - Swimming Pool</u>				
Personal Services	35,530	54,341	49,233	48,778
Materials and Supplies	13,811	12,000	9,776	12,000
Other Services and Charges	3,677	1,000	263	1,000
Capital Outlay	-	-	5,078	-
Total Swimming Pool	53,018	67,341	64,350	61,778
<u>Police Department</u>				
Personal Services	239,189	344,722	351,156	312,254
Materials and Supplies	34,487	60,000	30,097	60,000
Other Services and Charges	38,386	45,000	41,040	47,500
Capital Outlay	10,653	79,309	77,374	47,500
Total Police Department	322,715	529,031	499,667	467,254
<u>Animal Welfare Division</u>				
Personal Services	10,411	-	-	50,088
Materials and Supplies	1,657	1,000	3,863	4,000
Other Services and Charges	1,507	1,000	1,242	2,000
Capital Outlay	-	-	-	-
Total Animal Welfare	13,575	2,000	5,105	56,088
<u>Fire Department</u>				
Personal Services	213,288	220,471	198,761	306,928
Materials and Supplies	21,031	23,500	16,799	23,000
Other Services and Charges	13,906	7,000	6,463	8,000
Capital Outlay	3,436	8,097	-	-
Total Fire Department	251,661	259,068	222,023	337,928

**City of New Cordell
General Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
<u>Code Enforcement Department</u>				
Personal Services	932	-	-	16,695
Materials and Supplies	3,034	4,000	4,337	8,000
Other Services and Charges	844	30,000	4,196	33,000
Capital Outlay	-	152,500	-	500,000
Total Code Enforcement Department	4,810	186,500	8,533	557,695
<u>Ambulance Department</u>				
Personal Services	188,942	173,522	203,264	206,657
Materials and Supplies	10,091	8,000	21,818	8,000
Other Services and Charges	12,722	10,000	14,112	10,000
Capital Outlay	-	-	-	-
Total Ambulance Department	211,755	191,522	239,194	224,657
TOTAL EXPENDITURES	1,378,105	1,846,368	1,436,883	2,448,761
REVENUES OVER (UNDER) EXPENDITURES	387,186	(258,008)	309,548	(459,061)
OTHER FINANCING SOURCES (USES)				
Interest income	1,311	1,000	1,570	1,500
Transfers in - NCUA	80	150,000	300	150,000
Transfers in - Street fees	123,696	123,500	109,100	123,500
Transfers in - Ambulance	94,483	94,500	83,190	94,500
Transfers out - Cordell Memorial Hospital	(354,937)	(321,422)	(330,192)	(297,173)
Transfers out - NCUA	-	-	-	-
Transfers out - Capital Projects	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(135,367)	47,578	(136,032)	72,327
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	251,819	(210,430)	173,516	(386,734)
BEGINNING FUND BALANCE	475,939	660,258	727,758	845,025
ENDING FUND BALANCE	\$ 727,758	\$ 449,828	\$ 901,274	\$ 458,291

**City of New Cordell
Utility Authority
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
Electric Revenues -	\$ 3,163,036	\$ 3,319,511	2,927,948	\$ 2,927,948
9 mo of 3% rate increase from 3/24	-	74,689	-	65,879
0% rate increase	-	-	-	-
Water Revenues -	826,683	834,487	927,452	927,452
9 mo of 3% rate increase from 3/24	-	18,776	-	20,868
20.5% rate increase	-	171,265	-	-
Foss pass-through rate increase	-	-	-	120,000
Sewer Revenues -	286,050	285,998	279,307	279,307
9 mo of 3% rate increase from 3/24	-	6,435	-	6,284
0% rate increase	-	-	-	-
Trash Revenues -	444,345	435,492	441,841	441,841
9 mo of 3% rate increase from 3/24	-	9,799	-	9,941
0% rate increase	-	-	-	-
Penalties	43,455	35,000	35,039	35,000
Administrative Fee	96,913	97,000	95,263	97,000
Street Fee	123,383	123,500	121,434	123,500
Ambulance Fees	94,327	94,000	92,414	94,000
Capital lease/loan proceeds	-	-	-	600,000
OWRB Loan Proceeds	1,038,618	-	78,881	-
Grant Revenue	603,446	-	-	50,000
Other Revenues	48,804	15,000	17,684	15,000
TOTAL OPERATING REVENUES	6,769,060	5,520,952	5,017,263	5,814,020
OPERATING EXPENSES				
Electric Department				
Personal Services	232,021	222,325	234,641	227,130
Materials and Supplies	153,127	175,000	95,732	175,000
Other Services and Charges	37,279	45,000	36,401	45,000
Purchased Electric	1,940,226	2,350,000	1,623,922	1,750,000
Capital Outlay	54,539	150,000	150,000	273,500
Total Electric Department	2,417,192	2,942,325	2,140,696	2,470,630
Water Department				
Personal Services	200,285	198,734	228,943	125,664
Materials and Supplies	110,052	135,000	88,224	135,000
Other Services and Charges	32,444	40,000	31,781	40,000
Purchased Water	303,110	350,000	331,465	450,000
Debt Costs - 2021 Rev Bond	129,234	131,360	131,360	129,440
Debt Service - OWRB	13,206	26,389	26,389	26,358
Capital Outlay	1,936,679	-	10,139	60,000
Total Water Department	2,725,010	881,483	848,301	966,462
Sewer Department				
Personal Services	68,910	70,934	-	83,776
Materials and Supplies	35,034	35,000	29,791	38,500
Other Services and Charges	9,682	13,000	12,686	14,500
Capital Outlay	4,149	93,700	-	50,000
Total Sewer Department	117,775	212,634	42,477	186,776
Garbage Department				
Other Services and Charges	357,914	360,000	372,723	375,000
Total Garbage Department	357,914	360,000	372,723	375,000
Customer Service				
Personal Services	115,473	139,607	149,008	140,691
Materials and Supplies	22,681	22,000	30,875	22,000
Other Services and Charges	57,713	60,000	57,552	70,000
Debt Service - Ace Building	16,394	16,394	16,393	16,394
Debt Service - Building	-	-	-	43,700

**City of New Cordell
Utility Authority
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
Capital Outlay	13,000	-	-	604,000
Total Customer Service Department	225,261	238,001	253,828	896,785
Miscellaneous Department				
Materials and Supplies	-	-	22	100
Other Services and Charges	198,707	180,000	213,614	200,000
Total Miscellaneous Department	198,707	180,000	213,636	200,100
TOTAL OPERATING EXPENDITURES	6,041,859	4,814,443	3,871,661	5,095,753
OPERATING INCOME (LOSS)	727,201	706,509	1,145,602	718,267
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	7,330	4,000	17,555	4,000
Transfers out - General Fund Operations & Fees	(218,259)	(368,000)	(214,285)	(368,000)
Transfers out - Development Fund	(30,000)	(35,000)	(42,000)	(62,500)
Transfers out - Capital Projects	(397,011)	(306,000)	(306,000)	(306,000)
Transfers in - General Fund	-	-	-	-
Transfers in - Grant Funds	86,411	-	-	-
Transfers in - Capital Projects	141,561	150,000	-	387,500
TOTAL OTHER FINANCING SOURCES (USES)	(409,968)	(555,000)	(544,730)	(345,000)
NET INCOME	317,233	151,509	600,872	373,267
BEGINNING RETAINED EARNINGS	2,114,577	2,039,829	2,039,829	3,018,777
ENDING RETAINED EARNINGS	\$ 2,431,810	\$ 2,191,338	\$ 2,640,701	\$ 3,392,044

City of New Cordell
Utility Authority
For the Year Ended June 30, 2025

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
GROSS PROFIT BY DEPARTMENT, - excluding capital outlay, and transfers				
Electric Revenues	3,163,036	3,319,511	2,927,948	2,993,827
Electric Expenses, excluding capital outlay	2,362,653	2,792,325	1,990,696	2,197,130
Gross Profit	800,383	527,186	937,252	796,697
Gross Profit %	25%	16%	32%	27%
Water Revenues	826,683	834,487	927,452	1,068,320
Water Expenses, excluding capital outlay	788,331	881,483	838,162	906,462
Gross Profit	38,352	(46,996)	89,290	161,858
Gross Profit %	5%	-6%	10%	15%
Sewer Revenues	286,050	285,998	279,307	285,591
Sewer Expenses, excluding capital outlay	113,626	118,934	42,477	136,776
Gross Profit	172,424	167,064	236,830	148,815
Gross Profit %	60%	58%	85%	52%
Trash Revenues	444,345	435,492	441,841	451,782
Trash Expenses	357,914	360,000	372,723	375,000
Gross Profit	86,431	75,492	69,118	76,782
Gross Profit %	19%	17%	16%	17%
All Utilities	4,720,114	4,875,488	4,576,548	4,799,520
All Utility Expenses	3,681,322	4,200,872	3,438,411	3,615,368
Gross Profit	1,038,792	674,616	1,138,137	1,184,152
Gross Profit %	22%	14%	25%	25%

City of New Cordell
Development & Redevelopment Fund Budget
For the Year Ended June 30, 2025

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
Grant	-	-	-	20,000
TOTAL OPERATING REVENUES	-	-	-	20,000
OPERATING EXPENSES				
Library Department				
Materials and Supplies	1,689	2,000	1,697	2,000
Other Services and Charges	3,360	15,000	2,524	4,000
Capital Outlay	-	-	2,615	-
Total Library	5,049	17,000	6,836	6,000
Museum Department				
Materials and Supplies	-	-	-	-
Other Services and Charges	770	-	764	1,000
Capital Outlay	-	-	-	-
Total Museum	770	-	764	1,000
Theater Department				
Materials and Supplies	7,255	-	4,469	6,000
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	5,723	20,000
Total Theater Department	7,255	-	10,192	26,000
Senior Citizens Department				
Materials and Supplies	-	-	2,732	3,000
Other Services and Charges	4,443	-	289	1,000
Capital Outlay	1,540	-	-	-
Total Senior Citizens	5,983	-	3,021	4,000
Community Support				
Other Services & Charges	13,000	15,000	17,500	15,000
Capital Outlay	-	-	-	12,500
Total Community Support	13,000	15,000	17,500	27,500
Economic Development (Arts & Humanities Council)				
Other Services & Charges	-	-	-	17,000
	-	-	-	17,000
TOTAL EXPENDITURES	32,057	32,000	38,313	81,500
REVENUES OVER (UNDER) EXPENDITURES	(32,057)	(32,000)	(38,313)	(61,500)
OTHER FINANCING SOURCES (USES)				
Interest Income	8	9	11	9
Transfers-out	-	-	-	-
Transfer In - NCUA	30,000	35,000	42,000	62,500
Transfer In - Capital Projects	-	-	-	-
Transfer In - General Fund	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	30,008	35,009	42,011	62,509
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,049)	3,009	3,698	1,009
BEGINNING FUND BALANCE	2,662	1,283	1,283	775
ENDING FUND BALANCE	\$ 613	\$ 4,292	\$ 4,981	\$ 1,784

**City of New Cordell
Capital Projects Fund
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
Donations	-	-	57,550	-
Grant Revenue	-	-	25,000	-
TOTAL OPERATING REVENUES	-	-	82,550	-
OPERATING EXPENSES				
Capital Outlay	114,290	250,000	85,323	-
TOTAL EXPENDITURES	114,290	250,000	85,323	-
REVENUES OVER (UNDER) EXPENDITURES	(114,290)	(250,000)	(2,773)	-
OTHER FINANCING SOURCES (USES)				
Interest Income	335	300	934	900
Transfers-out	(141,561)	(150,000)	(289)	(387,500)
Transfer In - NCUA	397,011	306,000	306,000	306,000
TOTAL OTHER FINANCING SOURCES (USES)	255,785	156,300	306,645	(80,600)
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	141,495	(93,700)	303,872	(80,600)
BEGINNING FUND BALANCE	91,422	181,833	232,917	485,407
ENDING FUND BALANCE	\$ 232,917	\$ 88,133	\$ 536,789	\$ 404,807

**City of New Cordell
Street & Alley Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025	
OPERATING REVENUES					
Motor Vehicle Tax	\$ 20,203	\$ 17,350	18,949	\$ 17,054	90%
Gasoline Excise Tax	4,891	3,937	4,784	4,306	90%
Other revenues	2	-	-	-	
TOTAL OPERATING REVENUES	25,096	21,287	23,733	21,360	
OPERATING EXPENSES					
Materials and Supplies	-	-	-	-	
Capital Outlay	-	42,832	-	53,100	
TOTAL EXPENDITURES	-	42,832	-	53,100	
REVENUES OVER (UNDER) EXPENDITURES	25,096	(21,545)	23,733	(31,740)	
OTHER FINANCING SOURCES (USES)					
Interest Income	82	75	126	75	
Transfers-out	-	-	-	-	
Transfer In	-	-	-	-	
TOTAL OTHER FINANCING SOURCES (USES)	82	75	126	75	
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	25,178	(21,470)	23,859	(31,665)	
BEGINNING FUND BALANCE	26,774	45,846	45,846	72,696	
ENDING FUND BALANCE	\$ 51,952	\$ 24,376	\$ 69,705	\$ 41,031	

**City of New Cordell
Cemetery Care Fund
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
Cemetery Plots	375	300	270	300
TOTAL OPERATING REVENUES	375	300	270	300
OPERATING EXPENSES				
Cemetery Care				
Other Services and Charges	-	300	-	300
Total Cemetery Care Department	-	300	-	300
TOTAL EXPENDITURES	-	300	-	300
REVENUES OVER (UNDER) EXPENDITURES	375	-	270	-
OTHER FINANCING SOURCES (USES)				
Interest Income	264	20	23	20
TOTAL OTHER FINANCING SOURCES (USES)	264	20	23	20
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	639	20	293	20
BEGINNING FUND BALANCE	9,068	9,628	9,628	9,953
ENDING FUND BALANCE	\$ 9,707	\$ 9,648	\$ 9,921	\$ 9,973

**City of New Cordell
Firemans Fund
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
Grant Revenue	10,053	4,500	9,994	4,500
Other Revenue	-	-	-	-
TOTAL OPERATING REVENUES	10,053	4,500	9,994	4,500
OPERATING EXPENSES				
Materials and Supplies	1,608	4,500	6,464	4,500
Other Services and Charges	3,170	-	-	-
Capital Outlay	7,498	-	-	-
TOTAL EXPENDITURES	12,276	4,500	6,464	4,500
REVENUES OVER (UNDER) EXPENDITURES	(2,223)	-	3,530	-
OTHER FINANCING SOURCES (USES)				
Interest Income	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,223)	-	3,530	-
BEGINNING FUND BALANCE	4,406	6,943	2,183	5,713
ENDING FUND BALANCE	\$ 2,183	\$ 6,943	\$ 5,713	\$ 5,713

**City of New Cordell
Grant Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
Grant Revenue				
FEMA	\$ -	\$ -	\$ -	\$ -
SWODA	-	-	88,768	-
Reimbursement			-	
TOTAL OPERATING REVENUES	-	-	88,768	-
OPERATING EXPENSES				
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	88,768	-
OTHER FINANCING SOURCES (USES)				
Transfers-out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	88,768	-
BEGINNING FUND BALANCE	8,748	8,748	8,748	97,516
ENDING FUND BALANCE	\$ 8,748	\$ 8,748	\$ 97,516	\$ 97,516

**City of New Cordell
L&W Grant Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
Grant Revenue				
Grant Revenue	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING REVENUES	-	-	-	-
OPERATING EXPENSES				
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfers-out	-	-	-	-
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
BEGINNING FUND BALANCE	5,798	5,798	5,798	5,798
ENDING FUND BALANCE	\$ 5,798	\$ 5,798	\$ 5,798	\$ 5,798

**City of New Cordell
Airport Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
Federal Grants	\$ -	\$ -	\$ -	\$ -
State Grants	-	-	-	-
TOTAL OPERATING REVENUES	-	-	-	-
OPERATING EXPENSES				
Other Services and Charges			-	
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES)				
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-
BEGINNING FUND BALANCE	66,505	66,505	66,505	66,505
ENDING FUND BALANCE	\$ 66,505	\$ 66,505	\$ 66,505	\$ 66,505

**City of New Cordell
Disaster Fund Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
FEMA Reimbursements	-	-	-	-
TOTAL OPERATING REVENUES	-	-	-	-
OPERATING EXPENSES				
Personal Services	-	-	-	-
Materials and Supplies			-	
Other Services and Charges			10,903	
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	-	-	10,903	-
REVENUES OVER (UNDER) EXPENDITURES	-	-	(10,903)	-
OTHER FINANCING SOURCES (USES)				
Interest Income	27	30	2	-
Transfer In	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	27	30	2	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	27	30	(10,901)	-
BEGINNING FUND BALANCE	10,879	10,901	10,901	-
ENDING FUND BALANCE	\$ 10,906	\$ 10,931	\$ -	\$ -

**City of New Cordell
Grant Fund #2 Budget
For the Year Ended June 30, 2025**

	ACTUAL 2022 / 2023	APPROVED BUDGET 2023 / 2024	PROJECTED YTD 2023 / 2024	PROPOSED BUDGET 2024 / 2025
OPERATING REVENUES				
Grant Revenue	\$ 241,017	\$ -	\$ 132,316	\$ -
Other Revenue - CARES funds	-	-	-	-
TOTAL OPERATING REVENUES	241,017	-	132,316	-
OPERATING EXPENSES				
Personal Services	-	-	-	-
Materials and Supplies	19	-	-	-
Other Services and Charges	-	-	-	-
Capital Outlay	-	-	142,834	-
TOTAL EXPENDITURES	19	-	142,834	-
REVENUES OVER (UNDER) EXPENDITURES	240,998	-	(10,518)	-
OTHER FINANCING SOURCES (USES)				
Transfer In - NCUA	603,446	-	-	-
Transfer Out - NCUA (water & sewer projects)	(689,857)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(86,411)	-	-	-
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	154,587	-	(10,518)	-
BEGINNING FUND BALANCE	268,799	470,344	470,344	412,868
ENDING FUND BALANCE	\$ 423,386	\$ 470,344	\$ 459,826	\$ 412,868



BUDGET ADOPTION RESOLUTION

CITY OF NEW CORDELL, OKLAHOMA RESOLUTION NO. 2024-04

A RESOLUTION OF THE CITY OF NEW CORDELL, OKLAHOMA, THE NEW CORDELL UTILITIES AUTHORITY AND THE NEW CORDELL DEVELOPMENT AND REDEVELOPMENT AUTHORITY, APPROVING THE FISCAL YEAR 2024-2025 BUDGET

WHEREAS, The City of New Cordell has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

WHEREAS, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2025 (FY 2024-2025) consistent with the Act; and

WHEREAS, The Act in section 17-215 provides for the chief executive office of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

WHEREAS, The budget has been formally presented to the City of New Cordell, The New Cordell Utilities Authority and The New Cordell Development and Redevelopment Authority governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, The City of New Cordell governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF NEW CORDELL, OKLAHOMA AND THE
BOARD OF TRUSTEES OF THE NEW CORDELL
UTILITIES AUTHORITY, AND THE NEW CORDELL
DEVELOPMENT AND REDEVELOPMENT AUTHORITY
OF CORDELL, OKLAHOMA:**

SECTION 1. The City Council of the City of New Cordell does hereby adopt the FY 2024-2025 Budget on the 10th day of June 2024 with total resources available in the amount of \$8,980,384.00 and total fund/departmental appropriations in the amount of \$ 9,105,087.00. Legal appropriations (spending/encumbering limits) by fund are hereby established as follows:

Fund:	Appropriation Amount
General Fund:	\$2,745,934.00
Utility Authority	\$5,832,253.00
Development & Redevelopment Authority	\$81,500.00
Capital Projects Fund	\$387,500.00
Street & Alley Fund	\$53,100.00
Cemetery Fund	\$300.00
Fireman's Fund	\$4,500.00
Grant Fund	\$0.00
Airport Fund	\$0.00
L & W Grant Fund	\$0.00
Disaster Fund	\$0.00
Grant Fund #2	\$0.00

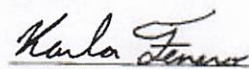
SECTION 2. The City Council does hereby authorize the City Administrator to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024-2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the City Council.

SECTION 3. All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the City Council and filed with the State Auditor and Inspector.

PASSED AND APPROVED by the City Council of the City of New Cordell Oklahoma, the Board of Trustees of the New Cordell Utilities Authority and the Board of Trustees of the New Cordell Development Redevelopment Authority in their Regular Meeting, this 10th day of June 2024.


Phil Kliewer, Mayor

Attest:

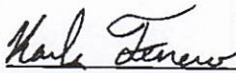

Karla Ferrero, City Clerk

New Cordell Utilities Authority



Phil Kliewer, Chairman

Attest



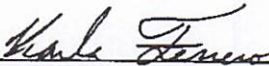
Karla Ferrero, Board Clerk

New Cordell Development Redevelopment Authority



Phil Kliewer, Chairman

Attest



Karla Ferrero, Board Clerk



115 East Main Street
Cordell, OK 73632
(580) 832-3333

AFFIDAVIT OF PUBLICATION

IN THE DISTRICT COURT OF
WASHITA COUNTY, OKLAHOMA

City of New Cordell Budget

I, Zonelle Rainbolt, of lawful age, being duly sworn upon oath, deposes and says: That I am an employee of The Cordell Beacon, a weekly newspaper printed and published in the City of Cordell, County of Washita, and State of Oklahoma, and that the advertisement above referred to, a true and printed copy of which is here unto attached, was published in said newspaper in consecutive issues of the following dates to-wit:

May 29, 2024

That said newspaper has been published continuously and uninterruptedly in said county during a period of one-hundred and four consecutive weeks prior to the publication of the attached notice or advertisement; that it has been admitted to the United States mail as second-class mail matter, that it has a general paid circulation and published news of general interest, and otherwise conforms with all of the statutes of the State of Oklahoma governing legal publications.

Publication Fee \$200.00

Zonelle Rainbolt, Authorized Representative

SUBSCRIBED and sworn to before me this 13th day
of June, 2024

HEATHER LYNN FLORES
NOTARY PUBLIC - STATE OF OKLAHOMA
MY COMMISSION EXPIRES SEP. 20, 2025
COMMISSION # 17008740

Notary Public
Commission Number 17008740
My Commission Expires September 20, 2025

PUBLIC NOTICE

(Published in The Cordell Beacon on May 29, 2024)

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed fiscal year 2024/2025 budget will be considered at a public hearing on Monday, June 10, 2024 at 6:00 p.m., at the Cordell Community Center located at 101 East Main, Cordell, OK. Copies of the proposed budget are available for review in the Office of the City Clerk, located at 101 East Main St., Cordell, OK.

The City of New Cordell 2024-2025 Annual Budget will be adopted by resolution during a meeting of the City Council on Monday, June 10, 2024.

CITY OF NEW CORDELL, OKLAHOMA Fiscal Year 2024 - 2025 Annual Budget

SUBJECT SUMMARY

	BEFORE BALANCE (7/1/2023)	REVENUES	EXPENSES	TRANSFERS	Net Change	ENDING BALANCE
GENERAL FUND	\$ 846,025	\$ 1,791,200	\$ 2,279,502	\$ 75,827	\$ (417,475)	\$ 427,850
Revenues						
Taxes		1,293,200				
License & Permits		6,000				
Intergovernmental						
Concessions		75,000				
Charges for Services		144,500				
Grants		10,500				
Grant Revenues		250,000				
Miscellaneous Revenues		13,000		200,000		
Expenses						
Interest & Legal			(67,654)			
Administration Department			(88,500)	(297,123)		
Laboratory Division			(26,021)			
Civil Works Department			(24,000)			
Street Department			(212,088)			
Public Works Department			(75,000)			
Police & Fire Department			(55,100)			
City Garage & Cemetery Park			(3,100)			
Cemetery Department			(29,964)			
Police & Fire Department			(81,778)			
Police Department			(457,254)			
Animal Welfare Services			(56,088)			
Park Department			(337,308)			
Cable Subscription Department			(567,895)			
Auditorium Department			(224,957)			
Adults Labor Department						
ENTERPRISE FUNDS	\$ 3,018,777	\$ 5,148,029	\$ 4,452,931	\$ (249,000)	\$ 346,897	\$ 3,365,144
Utility Authority						
Revenues						
Electric Revenues		2,883,827				
Water Revenues		1,648,320				
Sewer Revenues		285,549				
Trash Revenues		451,782				
Street Fee		123,100				
Auditorium Fee		94,000				
OT&D Lease Proceeds				387,500		
Expenses						
Electric Department			(7,478,630)			
Water Department			(980,452)			
Sewer Department			(186,778)			
Trash Department			(273,000)			
Cable Subscription			(263,285)			
Miscellaneous			(200,100)	(738,500)		
Development & Redevelopment						
	775	20,000	(81,500)	(92,500)	1,000	1,784
TOTAL ENTERPRISE FUNDS:	\$ 3,018,882	\$ 5,168,029	\$ 4,534,431	\$ (249,000)	\$ 347,876	\$ 3,366,820
SPECIAL REVENUE FUNDS						
Capital Projects	\$ 485,407	\$ 800	\$ (5,100)	\$ (1,500)	\$ (82,000)	\$ 404,607
Street & Alley Fund	72,088	21,436	(5,100)		(31,666)	41,718
Cemetery Care Fund	8,563	320	(200)			8,683
Firemen's Fund	5,713	4,500	(4,500)			5,713
Grant Fund	87,516					87,516
Labor Grant Fund	5,788					5,788
Airport Grant Fund	88,500					88,500
Deed Grant Fund						
Grant Fund #2	412,888					412,888
TOTAL SPECIAL REVENUE FUNDS	\$ 1,186,498	\$ 27,196	\$ (27,000)	\$ (81,000)	\$ (112,804)	\$ 1,074,694
GRAND TOTAL ALL FUNDS	\$ 4,205,380	\$ 5,195,225	\$ 4,561,431	\$ (330,120)	\$ (365,324)	\$ 3,830,056